Thomas F. Ryan,

Jacob H. Schiff, John Sloane, William C. Whitney.

\$2,000,000 Surplus and Undivided Profits -- \$6,000,000

Acts as Trustee, Guardian, Executor, Administrator, Assignee, Receiver, Registrar and Transfer Agent. Takes charge of Real and Personal Property.

Deposits received subject to cheque, or on certificate. Interest allowed on daily balances.

Travellers' Letters of Credit issued. Foreign Exchange.

OFFICERS. Levi P. Morton, President ; Thomas F. Ryan, Vice-President ; James K. Corbière, 2d Vice-Pres.; H.M. Francis, Secretary; Charles A. Conant, Treasurer; H. B. Berry, Trust Officer; G. L. Wilmerding, Asst. Secret'y.

DIRECTORS: G. G. Haven,
Joseph C. Hendrix,
James N. Jarvie,
Walter S. Johnston, Levi P. Morton Richard A. McCurdy, W. G. Oakman, George Foster Peabody, A. D. Juilliard, Joseph Larocque, Henry M. Flagler, Samuel Rea, GEORGE FOSTER PEABODY, JACOB H. SCHIFF, WILLIAM C. WHITNEY.

EXECUTIVE COMMITTEE: LEVI P. MORTON, THOMAS F. RYAN, EDWARD J. BERWIND, G. G. HAVEN JOSEPH C. HENDRIX, JAMES N. JARVIE,

To the Stockholders of the

## **United States Realty and Construction Company:**

As owners and representatives of owners of large amounts of the capital stock of the United States helders to confer upon us powers, as a Stockholders' Committee, which will enable us to secure some noisers to continuous and a special solution of the Company, especially in its Construction Department, and to establish an administration of all the Company's affairs, which we believe will be advantageous to the interests of the stockholders, and will secure for the Company the confidence of the communities in which

We deem it important that steps should be taken now, in order that these changes may be made without any unnecessary delay, and these powers should be conferred upon us for a period sufficiently long to provide for the continuance for a reasonable period of such an administration of the Company's

to deposit their stock certificates ON OR BEFORE DECEMBER 15, 1903, with the Equitable Trus Company of New York, No.25 Nassau Street, New York City, transferred to us, under an agreement which of three years from the next annual meeting of the stockholders of the Company, unless the committee should determine upon an earlier dissolution of the deposit and return of the stock. Upon the dissolution of the deposit, the deposited stock certificates will be returned free of charge. The Committee is to act by vote of a majority of its members.

Upon deposit of the stock, negotiable certificates will be issued representing the same, and applica tion will be made to list these certificates upon the New York Stock Exchange.

Copies of the deposit agreement may be obtained from The Equitable Trust Company or any of the

undersigned. New York, November 19, 1908.

JAMES SPEYER, JAMES H. HYDE. F. P. OLCOTT.

STOCKHOLDERS' COMMITTEE.

### Lake Shore & Michigan Southern Railway Co. SECOND CONSOLIDATED GENERAL MORTGAGE 7% BONDS.

Helders of the unexchanged balance of the above Bonds may ON OR BEFORE DECEMBER

### Lake Shore & Michigan Southern Railway Co. 31/2% GOLD BONDS,

DUE JUNE 1ST, 1997.

The 7% Second Mortgage Coupon Bonds must be delivered to us ON OR BEFORE DECEMBER 18T, 1908, coupon detached, and the 314% Bonds delivered by us in exchange will carry the Jun

After December 1st, 1903, the 31-275 Gold Bonda will have a DIRECT FIRST MORTGAGE LIEN UPON THE MAIN LINE of the Lake Shore & Michigan Southern Railway Company from Buffalo to Chicago and other properties described in the Morigage. The amount of these Bonds outstanding on December 1st, 1803, will be \$50,000,000, and no further Bonds can be issued under the Morigage. The interest is pay. semi annually, June ist and December ist; the Bonds are in coupon form in the denomination of \$1,000, and can be registered as to principal and as to principal and interest. They are a legal investment for Trustees in New York and for Savings Banks in the States of New York, Massachusetts, Con New York, November 19th, 1903.

Speyer & Co.,

ATLANTIC COAST LINE RAILROAD COM-PANY.

To the owners or holders of the Savannah, Florida and Western Rallway Company's Four Per Cent. First Mortgage St. Johns River Division Gold Bonds, which are secured by a mortgage made by the said Savannah, Florida and Western Rallway Company to the City Trust Company of New York, Trustee, dated June 15th, 1899; Notice is hereby given that the Atlantic Coast Line Rallroad Company, as successor and assign of the Savannah, Florida and Western Rallway Company, will, in accordance with the terms, conditions and provisions of the mortgage made by the said Savannah, Florida and Western Rallway Company to the City Trust Company of New York, Trustee, dated June 15th, 1899, and of the Bonds secured thereby, avail itself of and will exercise the option given by the said mortgage, and will, on the first day of January, in the year 1904, retire and redeem all the bonds issued as aforesaid and secured by the said mortgage, amounting as to the principal thereof to the aggregate sum of one million five hundred thousand dollars, and that the principal of the said bonds, with such interest as may be due thereon up to that time, will be paid on January 1st, 1904, at the office of the City Trust Company of New York, Trustee, and that the sum necessary to pay the said principal and all accrued interest on the said sonds will be deposited by the said Trustee on or before January first, 1904, and that all interest on the same will stop from and after that date.

By order of the Board of Directors.

ATLANTIC COAST LINE RAILROAD COMPANY.
Bated June 27th, 1903.



DOW, JONES & CO., Publishers.

THE AUDIT COMPANY OF NEW YORK.

JOHN J. MITCHELI WILLIAM A. NASH. Vice-President THOMAS L. GREENE,

Vice-President and General Manager. GEORGE W. YOUNG, Treasurer

Audits. Examinations, Appraisals NEW YORK.

Mutual Life Buildings, 43 Cedar Street. Philadelphia.

LOAN WANTED.

LOAN WANTED.

LOAN WANTED.

John of \$30,000 for 5 years is wanted by a fraternal organization secured by First Mortgage
on business property in the City of Savannah,
worth \$75,000. Address JOHN A.

HUTTON.

### TO THE HOLDERS OF INCOME BONDS OF THE Mexican Central Railway:

The understaned, as a duly authorized protective ommittee of the bondholders, call upon all Incom londholders dissatisfied with the offer of Lader burg. Thalmann & Co., and with the failure to elve interest on their bonds for many years, and who are destrous of joining other bondholders in investigating the real status and value of their holdings, to deposit their bonds with the deposi-tories nominated by this committee. A plan will be furnished upon application to any member of the committee, its counsel, the CONTINENTAL TRUST COMPANY of the City of New York, No. 28 Broad Street, New York City, or the AMERICAN LOAN & TRUST COMPANY, No. 53 State Street

Negotiable receipts will be issued to those de BENJAMIN F. TRACY. BENJAMIN F. TRACY,
Chairman;
Con
J. W. HENNING,
N. W. JORDAN,
JAMES HAROLD WARNER, Counsel,
No. 49 Wall Street, New York City.

THE KANSAS SALT COMPANY.

NOTICE is hereby given to the holders of the below mentioned bonds of the Kansas Salt Company secured by mortgage of said Company to the Holland Trust Company, dated January 181, 1822, and by supplemental mortgage of the Hutchinson-Kansas Salt Company to the Merchants' Trust Company, dated April 9th, 1900, that, pursuant to the terms of said supplemental mortgage, the following bonds have been selected by lot for payment and retirement on January 181, 1904, at the rate of \$1,020, and accrited interest, for each of said bonds.

rate of \$1,020, and accrited interest, for each of said bonds.

The bonds so selected are numbered respectively as follows: 1, 9, 16, 19, 41, 55, 75, 85, 109, 119, 126, 142, 143, 146, 164, 184, 210, 228, 239, 297.

The holders of said bonds are hereby notified to present them to the undersigned for payment at its office, No. 320 Broadway, Borough of Manhattan, City of New York, on or after the 1st day of January, 1964. The interest on said bonds so selected for payment and retrement will cease from and after said January 181, 1904.

Dated, New York, November 16, 1903.

MERCHANTS, TRUST COMPANY, John B. Grant, Secretary.

## FOR SALE.

\$100,000 Kinston, N. C., 41/2% Water and bonds, running 30 years, on a \$50,000 High Point, N. C., 5% Street Improvement 30 year gold bonds, on a 434% basis. \$115,000 Kansas City, Kans., 4½% refunding bonds; \$50,000 due 1918, and \$65,000 due 919, on a 4½% basis. \$25,000 Custer County, S. D., 4% funding 0-20 year bonds, on a 4%% basis. \$50,000 Columbus, Miss., 4% Improvement

Special price given on application, either by wire or letter.

Address LERDY DAVIDSON, Charlotte, N. C. MONTHS FREE.

Thunder Mountain S. MINING JOURNAL, 150 Nassau St., N. Y.

TWENTY-EIGHTH AND TWENTY-NINTH STREETS CROSSTOWN RAILROAD CO.
The annual meeting of the stockholders of the above-named Company, for the election of Directors and Inspectors of Election and such other business as may be brought before the meeting, will be held at the office of the Company, No. 621 Broadway, New York City, on MONDAY, December 7th, 1908, at 12 o'clock noon.
C. E. WARREN, Secretary.

### TRUST COMPANIES.

# EMPIRESTATE TRUST CO

Capital and Surplus, \$1,000,000 88 Wall Street, New York City.

issues certificates of deposit bearing interest at special rates. LEROY W. BALDWIN, President. DUNCAN D. PARMLY, Vice President. H. M. GOUGH, Treasurer.

DIRECTORS: IDIRECTORS:

Thes. N. McCauley,
Ira Leo Bamberger,
Archer Brown,
Silas W. Burt,
Amos D. Carver,
P. Kingsbury Curtis,
Clement A. Griscom, Jr. Walter T. Rosen,
H. H. Harrison,
C. M. Higgins,
Robt E. Jennings,
John C. Kelley,
John C. Kelley,
Milton J. Warner.

# CITY TRUST CO

36 WALL STREET.

OFFICERS. Jas. Ross Curran, President.

John D. Crimmins, President, John D. Crimmins, Vice-President, George R. Sheldon, 2d Vice-President, Arthur Terry, Secretary, Walter W. Lee, Asst. Secretary. DIRECTORS.

#### BANK REPORTS.

REPORT OF THE CONDITION OF THE GARFIELD NATIONAL BANK NEW YORK, IN THE STATE OF NEW YORK AT THE CLOSE OF BUSINESS, NOVEMBER 17, 1903. RESOURCES.

Due from national banks (not reserve agents).
Due from State banks and bankers. Checks and other cash items. Exchanges for Clearing House. Notes of other national banks. Fractional paper currency, nickels, and 10 153 62 LIABILITIES.

LIABILITIES.

Capital stock paid in \$1,000,000 00
Surplus fund. 1,000,000 00
Undivided profits, less expenses and
taxes paid 312,252 00
National bank notes outstanding 50,000 00
Due to other national banks. \$658,268 91
Due to State banks and bankers. 8032 10
Due to trust companies and savings banks. 495,917 58
Individual deposits subject to check. 6,097,313 89
Demand certificates of deto check.... Demand certificates of de-Certified checks.... Cashler's checks outstand-Ing. 7,928 02 7,349,488 81 Liabilities other than those above stated reserved for taxes. 17,876 22

Total.

State of New York. County of New York. ss.:

J. W. L. DOUGLASS. Cashler of the above-named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

Subscribed and sworn to before me this 21st day of November. 1803.

Notary Public for Kingg County, N. Y. With certificate filed in New York County. Correct—Attest:

Correct—Attest: W. POOR.
JAMES MCCUTCHEON.
SAMUEL ADAMS. REPORT OF THE CONDITION OF THE GALLATIN NATIONAL BANK

24-26 PINE STREET. AT NEW YORK, IN THE STATE OF NEW YORK, AT THE CLOSE OF BUSINE RESOURCES Loans and discounts.
Overdrafts, unsecured.
U. S. bonds to secure circulation.
U. S. bonds to secure U. S. deposits agents)... oue from State banks and bankers 

Redemption fund with U. S. Treasurer (5% of circulation). Due from U. S. Treasurer, other than 5% redemption fund. 15,000 00 Total .... LIABILITIES: apital stock paid in ....

Capital store, part in Surplus fund. Undivided profits, less expenses and taxes paid. National banks notes outstanding. Due to other national banks. Due to State banks and bankers. Due to trust companies and savings banks. banks.

Dividends unpaid.

Dividends unpaid.

Individual deposits subject to check individual deposits subject to check individual deposits. Demand certificates of deposit Certified checks. Cashier's checks outstanding

74,000 00 Total Total. \$12,880.896 29
State of New York, County of New York, 88.

1, GEORGE E. LEWIS, Cashler of the abovenamed bank, do solemnly swear that the abovestatement is true to the best of my knowledge and
bellef. GEORGE E. LEWIS, Cashler.
Subscribed and sworn to before me this 20th day
of November, 1903. H. L. BRAYNARD,
Notary Publio, Westchester Co.,
Cert. filed in New York Co.

Correct—Attest:
W. EMLEN ROOSEVELT.
ADRIAN ISELIN, JR.,
SAM. WOOLVERTON,
Directors. REPORT OF THE CONDITION OF

THE SECOND NATIONAL BANK OF THE CITY OF NEW YORK, IN THE STATE OF NEW YORK, AT THE CLOSE OF BUSINESS, NOV. 17TH, 1903: NOV. 17TH. 1903:
RESOURCES:
Loans and discounts.
Overdrafts, secured and unsecured
U. S. bonds to secure circulation
Premiums on U. S. bonds.
Stocks, securities, &c
Banking house, furniture and fixtures.
Due from national banks (not reserve agents).

agents).
The from State banks and bankers heeks and other cash items.
Acchanges for Clearing House.
Solves of other national banks. 1.423 34 Legal tender notes. Redemption fund with U.S. Treas-urer (5°, of circulation) Due from U.S. Treasurer, other than 5°5 redemption fund LIABILITIES:

Capital stock paid in.
Surplus fund.
Undivided profits, less expenses and faxes paid.
National bank notes outstanding.
Due to trust companies and savings banks.

82,731 54
Individual deposits subject to check.

Demand cerificates of deposits.

1356,981 48 338.981 48 71.116 33 posit. Pertified checks Cashier's checks outstand 34,083 78

... \$12,814,117 87 C. C. WAUE, SOUTH CONTROL OF THE CON

THE SUN, MONDAY, NOVEMBER 28, 1903. BANK REPORTS.

THE CENTRAL NATIONAL BANK. T NEW YORK, IN THE STATE OF NEW YORK, AT THE CLOSE OF BUSINESS, NOVEMBER 17, 1903. RESOURCES:

Loans and discounts.
Overdrafts, secured and unsecured.
U. S. bonds to secure circulation.
U. S. bonds to secure U. S. deposits.
N. Y. City bonds.
Premiums on U. S. bonds. \$33,418.96
Premiums on N. Y. City bonds. 5,307.70 Stocks, securities, etc.
Furniture and fixtures
Mereantile loans.
Other real estate and mortgages owned
Due from national banks
(not reserve agents). \$2,024,299 01
Due from State banks and
bankers. \$22,187 08
Checks and other cash items 140,016 34
Exchanges for Clearing
House. 918,558 65 918.558 65 6,461 64

Redemption fund with U.S. Treasurer (5% of circula-tion). Due from U.S. Treasurer other than 5% redemp-tion fund. LIABILITIES. Demand certificates of de-posit.
Certified checks.
Cashler's checks outstand-ing.
United States deposits.
Deposits of U. S. disbursing officers.
Bond loan account.

Correct—Attest:
RALPH L. CUTTER.
HENRY SAMPSON.
EDWIN LANGDON.

REPORT OF THE CONDITION OF THE MERCHANTS' NATIONAL BANK.

T NEW YORK, IN THE STATE OF NEW YORK, AT THE CLOSE OF BUSINESS NOVEMBER 17TH, 1903: RESOURCES. Loans and discounts

Overdrafts, secured and unsecured.

U. S. bonds to secure circulation..... Stocks, securities, &c.
Banking-house, furniture and fixtures.
Due from national banks (not reserve
agents)......
Due from State banks and bankers.... Ducks and other cash items.
Exchanges for Clearing House.
Notes of other national banks
Fractional paper currency, nickels and 

Total ..... Capital stock paid in.
Surplus fund.
Undivided profits, less expenses and taxes paid.
Due to other national bankers.
Due to State banks and bankers.
State banks and 827,893 77
Due to trust companies and savings banks.
2,380,214 83
Dividends unpaid.
State banks and 6,920,671 30
Demand certificates of deposits.
500 00

Total. \$20,386,489 60
State of New York, County of New York, Ss.:

I. W. B. T. KEYSER, Cashler of the above-named bank, do solemnly swear that the above statement is true to the best of my knowledge and bellef.

W. B. T. KEYSER, Cashler. W. B. T. KEYSER, Cashler. W. B. T. KEYSER, Cashler. November, 1803.

O. E. PAYNTER, [Seal of Notary.] Notary Public.

Correct—Attest;

DONALD, MACKAY.

DONALD MACKAY, B. M. GALLAWAY, G. SHERMAN,

DIVIDENDS AND INTEREST. Pere Marquette Railroad Company.
A dividend of one (i) per cent, upon the common stock of this Company will be paid December 10, 1905, to stockholders of record at close of husiness December 1, 1908. The common stock transfer books will be closed December 1, 1903, at 3 P. M., and will reopen December 11, 1903, at 10 A. M. Dividends on stock registered at the Boston office will be paid at 50 State Street, Boston, Mass., and dividends on stock registered at the New York office will be paid at the office of Robert Winthrop & Co. 40 Wall Street, New York City.

The Oregon Railroad and Navigation Co. Pour Fer Cent. Consol. Mtg. Gold Bonds.
COUPONS NO. 15, DUE DECEMBER 1, 1908,
from the above-mentioned bonds, will be paid at
maturity upon presentation at the office of the
Treasurer, 120 Broadway, New York, N. Y.
Packages of coupons may be left for verification
on and after Wednesday, November 25, 1903.
FREDERIC V. S. CROSBY, Treasurer.

GENERAL CHEMICAL COMPANY. GENERAL CHEMICAL COMPANY
25 Broad Street, New York, Nov. 20th, 1903.
The regular quarterly dividend of ONE AND ONEQUARTER PER CENT. will be paid Dec. 1st.
1903, to common stockholders of record, at 8 P. M.,
Nov. 21st. Common stock transfer books will be
closed from Nov. 21st to Dec. 2d.

JAMES L. MORGAN, Treasurer.

### PROPOSALS.

SEALED BIDS will be received at the office of the Supervisor of the City Record, 13 to 21 Park Row, in The City of New York, until 11 o'clock How, in The City of New York, until 11 o'clock

1. In., on

FRIBAY, NOVEMBER 27, 1903.

FOR SUPPLYING PRINTED, LITHOGRAPHED OR STAMPED FORMS, PAMPHLETS, PRINTED BLANKS AND STATIONERY,
INCLUDING LETTER AND WRITING PAPER
AND ENVELOPES, WITH PRINTED HEADINGS
OR ENDORSEMENTS, ETC., FOR THE USE, OF
THE COURTS AND THE DEPARTMENTS AND
BUREAUS OF THE GOVERNMENT OF THE
CITY OF NEW YORK DURING THE YEAR 1904.
FOR full particulars, see City Record.
BOARD OF CITY RECORD:
SETH LOW, Mayor:
GPORGE L. RIVES, Corporation Counsel:
EDWARD M. GROUT, Computation.

The City of New York November 16, 1903.

ENGINEER OFFICE, U. S. ARMY, Room 2 Custom House, Norfolk, Va., Nov. 21, 1903. – Sealed proposals for dredging harbor at Norfolk, Va., in removing Hospital Point, will be received here until 12 M., Dec. 21, 1903, and then publicly opened, leftorwateled, furnished, on application,

DR. HUNTER'S BOY'S DINE. It's Many Years Since Some of Them Left

Old Public School 35. The seventh annual dinner of the Thomas Hunter Association was held at the Hotel Savoy on Saturday night. The association s composed of former pupils of Public School 35 on Thirteenth street, near Sixth avenue, and is named after its former principal for many years, the present head of the

Normal College of the City of New York, Dr.
Thomas Hunter.
Some 300 members, most of them grizzled heads of families, had gathered to feel as school boys once more in the presence of the venerable teacher, now wearing a snow white beard and a picture gue shock of white white beard and a picturesque shock of white hair. One of those present as member and speaker was President Henry A. Rogers of the Board of Education, himself once one of "Dr. Hunter's boys."

one of "Dr. Hunter's boys."

Among the speakers were Dr. Hunter, President Finley of the College of the City of New York; J. Van Vechten Olcott, retiring president of the association; its president-elect, Dr. Charles P. Fagniani; Lewis Sayre Burchard, Daniel P. Hayes, James McGregor Smith and Dr. George B. Fowler.

Many of the attending members were men of public prominence in various walks

Many of the attending members were men of public prominence in various walks of life, among them Deputy State Comptroller Theodore P. Gillman, Justice James Fitzgerald, Justice Francis M. Scott, Tax Commissioner Thomas L. Feitner, former City Comptroller Ashbel P. Fitch, W. B. Atterbury, J. George Flammer, George W. Cornell, E. E. Olcott, Howard K. Burras and Eugene H. Cenklin.

DROP IN IRON ORE SHIPMENTS.

ABOUT 3,500,000 TONS LESS THAN

Wisconsin Held Its Own, but Minnesota and Michigan Fell Off-The Stock Piles to Be Used Up Before Full Shipments Are Resumed-Tonopah's Limit.

DULUTH, Minn., Nov. 19.—Final figures have been secured at the head offices in this city of various Lake Superior iron mining com-panies of the shipments of the year. A few mines are still moving ore down the Lakes, and will be at work for two or three weeks, but their figures are closely estimated. The total of shipments thus figured is for Minnesota, 14,556,000 tons, and for the entire lake sota, 14,356,000 tons, and for the entire lake region, Minnesota, Michigan and Wisconsin, 24,000,000 tons. This is in comparison with a season's total for Minnesota last year of 15,730,000, and for the entire Lake region of 27,571,000. The Minnesota decline is 1,174,000 tons and that of Michigan (for Wisconsin bitments are nearly the entire last contributed. shipments are nearly the same as last year) is 2,400,000. This is a very serious matter for the older mining State, and indicates to what a tremendous extent Minnesota is taking the chief place as a producer of iron ore. The entire product of Minnesota is taken from the single county of St. Louis, of which Duluth is the leading point. The remainder of Lake Superior product is from five counties, and centres at a number of communities throughout upper Michigan. The United States Steel Corporation is ex-

ploring the old Platt mine, Cascade range, and is sinking pits in fine ore. How much of it there is nobody knows, but indications are good. The Ishpeming Mining Company is exploring the East New York mine, which has been a difficult problem for every com-pany that has touched it. Now more than twelve deep diamond drill holes will be sunk-A standpipe has been driven through 85 feet of drift and is ledged. In this the first hole will start. The field is dotted with little piles of ore taken from shallow explorations, and at this place.

The chief work of the coming year in the Mesaba range will be to change underground mines to open pits. Mines are now being stripped of from 80 to 80 feet of surface, and one company is figuring on taking off 140 feet of earth and boulders from its ore bed. This is a heavier covering than average for the range. It is probable that about 100 feet will be a fair average, and as ore is heavier than dirt and as there is usually a greater thickness of ore than surface over it, the mere consideration. Wonderfully cheap mining

At the Sultana gold mine the men have than a year ago through its faulting. A large amount of money is to be spent this winter by Duluth and Superior men in an exploration for zinc and lead on the north shore of Lake Superior. There are splendid

showings that have been examined and recommended by experts.

So much ore is in stock at lower Lake points, especially at Conneaut, that it is possible that the production of 1904 will be comparatively small. It is understood to be the policy of steel interests to use up most of the ore on hand before shipping as heavily as in recent years. Ore is piled about Conneaut that was taken down the Lakes more than a year ago.

LAKE SUPERIOR COPPER. HOUGHTON, Mich., Nov. 18.—The resump-tion of work at the Amalgamated mines in Montana has removed the only strong bull factor from the metal market, which has lapsed into great dulness. There seems no prospect of an sudden rise in the price of the metal, neither does it seem likely that there will be any material decline in the near future.
The stocks on hand are sufficient to provide any easy market, in which neither produces any easy market, in which neither producer nor consumer is squeezed. The demand for the metal in Europe continues good, but in the United States there is a perceptible slackening, due partially to the fears of consumers, but probably to a greater extent to an actual less ening in demand for manufactured products

in sympathy vith steel.

The electrification of the underground train lines in the Quincy is nearly completed. The Quincy has led the Lake mines in this important step, and the value of the change has been fully demonstrated. The decision of President Bigelow to pro-ceed vigorously with the equipment of No.

5 shaft at the Tamarack is received with pleasure by local shareholders. The Tamrack has been passing through a period of depression during the past two years, owing to low prices for copper coming simulwere expected at the new shaft, but better imes are in sight for the mine.

The strike at the Osceola proved short lived, and the men went back without se-curing the reinstatement of the three discharged trammers. Labor troubles in the Lake district are rare, fortunately. No. 8 shaft of the Quincy, on the Mesnard

s to be connected eventually with the Pewabic North Quincy shafts, at a depth of about 4,000 feet. The connecting level will pass mirely under the Franklin mine Reports from the Phoenix are to the effect that the rock is yielding well under the stamp and that the success of the mine is dependent merely upon the ability of the openings to grade as is now being milled. Work has been resumed at the Helvetia in Pima county, Arizona. The mine is owned mainly by local capital, but the funds for

the new work are being supplied from Minneapolis. the new work are being supplied from Minneapolis.

Stamping on Michigan rock was begun by one head at the Mass mill, Keweenaw Bay, last Wednesday. As yet no returns have been secured, but us no special effort was made to ship rich rock, it is probable that the first results will be of a rather non-commitation, and that several months will be required to determine the average of the Calico rock. The Winona rock is now yielding a little more copper than for several months past. The mine is shipping about 150 tons of rock daily to the Atlantic mill, and is getting its best rock from the deepest openings.

daily to the Atlantic mill, and is getting its best rock from the deepest openings.

ALASKA.

SEATTLE, Wash., Nov. 16.—Prospectors who have spent three years in prospecting the Arctic streams of Immachuck, Kobuck and Colville bring glowing accounts of the country and confirm them by well filled pokes of coarse gold and large nuggets. These streams have been explored their entire length and are represented as being 700, 900 and 1,000 miles in length, respectively, the Colville dowing directly into the Arctic, while the other two empty into Kotzebue Sound. About sixty hardy prospectors are now in this part of the country, and are prepared to remain a year or more, well satisfied with their discoveries. The prospects for large and flourishing camps equal to Nome and Dawson are good. It is expected that a stampede will take place to this country next spring and summer. Those who spent last winter among the Esquimaux lived on fish, seal and polar bear meat, which nauseated them at first, but, becoming accustomed to it, they relished it as well as the natives. The Esquimaux were found to be very generous and hospitable, flividing their supplies with the strangers and throwing their huts open to them. The miners who have come out intend taking in machinery, and will mine on an extensive scale.

A company of West Virginia men has been incorporated to work placer mines on the Big Salmon River, near Haines Mission, and has secured 320 acres that prospect from 60 to 80 cents to the pan, and will probably average \$1.50 to the cubic yard. The company contemplates using dredgers capable of handling 2,000 cubic yards a day. The incorporation is known as the Chileat Gold and Copper Mining Company.

All the boats on the Upier Vukon and the lakes have made their last trips and are now in safe harbors for the winter. The season was a profitable one, and few accidents occurred.

CALIFORNIA

San Francisco, Nov. 16—In the Yellow Rose of Texas mine, Trinity county, a vein of

#### MINING. STATION & SINKING MINING PUMPS.

Over 40,000 CAMERON pumps in daily satisfac-tory use all over the world gives tangible proof of their merit and confirms the claim for their superiprity over all others. They are conceded to be the most durable, reliable and effective mining pumps on the market to day, and while often imitated are never equalled. For proof, inquire of any mining engineer; for catalogue and prices, write any of our resident agents or direct to the

A. S. CAMERON STEAM PUMP WORKS,

Foot East 23d St., New York City, U. S. A.

ore, from four and a half to seven feet wide, shows values running from \$40 to \$400 a ton. This ore is found at a depth of seventy-five feet below the main tunnel. A tunnel 1,000

down.

The Dorleska, which adjoins the mine, but is on the opposite side of the hill, has produced to date \$200,000 H Z. Osborne, formerly a newspiper editor of Los Angeles, with three friends, bought the mine for \$5,000 and paid for it out of the proceeds within six months.

aonths.
A party of New York capitalists has just nspected the Bagdad mines in San Bernardino ounty. The Bagdad mines adjoin the Roosecounty. The Bagdad mines adjoin the Roosevelt mine.
W. H. Young of Spokane and the Cottrells of the Cottrell Printing Press Company of New York have bought the King Solomon mines in Siskiyou county for \$75,000. The ore is low grade, but it can be worked very cheaply.

NEVADA.

NEVADA.

RENO, Nov. 18.—J. E. Spurr of the United States Geological Survey has just completed an elaborate study of the Tonopan district, and in a few weeks he will issue his conclusions, with a map, which will be of great value to miners. He finds that the area of good mineral ground is limited to a small rectangle, and he declares that exploration work in certain places, even though on the line of good paying mines, will be money wasted. The area of good veins is bounded by faults, and all the hills, being formed by later volcanic flow, are barren. He suggests that it would be better to explore with the diamond drill than by the more costly method of shafts. The Midway Mining Company has absorbed the Silver Top claim and the Montans-Tonopah mine, which is now shipping 270 tons a month to the smeiter at Salt Lake, most of which runs over \$500 to the ton. A good strike is reported in the Mizpah at the 700-foot level. At Eagleville, Churchill county, in a new mining district a rich strike has been made at the 300-foot level, the ore averaging \$15 at on and much of it ranging between \$25 and \$40 aton. The value of the ore in sight is estfinated at between \$200,000 and \$300,000.

MONTANA.

HELENA. Nov. 16.—The incorporation of

MONTANA.

is estimated at between \$200,000 and \$300,000.

MONTANA.

HELENA, Nov. 18.—The incorporation of the Sacajewea Gold and Copper Mining Company marks the first recognition in mining of the famous Shoshone Indian princess, who was the mascot and did so much to aid lewis and Clark in their exploration. This company has a capital of \$5,000,000, fully paid and non-assessable, and will operate near Helena.

John O. Briscoe has discovered a new vein of rich lead carbonates on the Minah hill, near Wickes. This discovery was made two weeks ago on an old patented property belonging to Mr. Briscoe and is parallel to the Minah vein. The vein is eight feet wide and values are high in gold, silver and lead, averaging \$42 a ton.

A splendid strike has been made in the iron properties of James J. Hill and Senator Paris Gibson, three miles from Wickes on Clancy Creek. These gentlemen own twenty patented claims there, mostly iron properties, and development work has been going on for two years. Recently a strike was made on a group of claims located for them two years ago by Martin Mulvahill. On this property a tunnel has been run 400 feet, and a vein twenty feet wide has been struck carrying gold, silver, copper and iron. About thirteen feet of the vein carries concentrating ore, while the other seven feet is of high grade smelting ore, averaging \$40 a ton. The tunnel is on the vein and will give a depth of 1,000 feet.

WASHINGTON.

WASHINGTON.

SEATTLE, Nov. 16.—Capital has taken hold of the Wild Jack mine in Okanogan county and the name has been changed to the Cornucopia. The vein is ten feet in width, carrying silver, gold and copper values aggregating \$75 a ton, the greater value, however, being in silver. Two feet of this ledge is shipping ore, which is sacked and sent to Puget Sound smelters, while the greater part of the vein is retained on the dumps to be concentrated. Light draught steamers have been placed on the upper Columbia this fall, running from Winnatche to Brewster, and these afford excellent transportation facilities for handling the ores of the Okanagan heretofore considisticed too low grade to market.

In Myers Croek district, eastern Washington, the Beaver Lake Mining Company is pushing work on a ledge over eighty feet in width, carrying \$8 a ton gold.

The success attending the ore shipments from the Apex mine. Maney Croek district.

width, carrying \$8 a ton gold.

The success attending the ore shipments from the Apex mine. Money Creek district, has stimulated other companies operating in the same district, and it now looks as though several good shippers would come to the front this winter. BRITISH COLUMBIA.

SEATTLE, Wash., Nov. 16.—The mines in the Cariboo country have done well the past senson. At Eight Mile Lake the placer known as the Thistle turned out \$50,000 in dust, being a large increase over the production last year. On China Creek the hydraulic properties nearly all turned out well, and the prospect for future operations is more promising than ever.

In Ymir district the Gold Cup mine started up last week with its seven stamp mill, obtaining excellent results.

Boundary Creek and Rossland are turning out from 12,000 to 14,000 tons of shipping ore and concentrates weekly and bid fair to keep up the output all through the winter.

Along Fraser River placer operations this fall have been successful. Chinamen are in evidence from Yale to Kamloops and the diggings that were once so celebrated are now controlled almost exclusively by them.

IN THE BLACK HILLS. LEAD, S. D., Nov. 17 .- A shipment of copper ore is soon to be made by the Wau ore is soon to be made by the Wauconda Company from its property south of Lead The shaft of the Big Four Mining Company will soon be 200 feet deep. At that depth a crossout will be driven to the vein, which has recently dipped away trom the shaft At a depth of 100 feet the vein was seven feet

The Oro Hondo Mining Company has finished cutting the station on the 600-foot level and is beginning to crosscut. It is the intention to crosscut both ways, and as soon as the drifts are in far enough sinking will be resumed and the shaft continued to a depth of 1,000 feet or more.

The gold production of the Black Hills for 1908 will just about equal that of the previous year. The product for 1002, according to the report of the State Mine Inspector, Thomas Gregory, was \$7,342,27.56. Notwithstanding the closing down of the Golden Reward smelter at Deadwood last March, the record of that company for the year will nearly equal that for 1902. There has been more money spent in development during the present year than there was last. Over \$3,000 laborers are employed in the various mines and mills of western South Dakota.

"GONE WHERE MAMMA IS."

Mr. Fuller of Manlius Gets a Clue to His Boy, Who Was Lured Away on Nov. 20. SYRACUSE, Nov. 22.-Clarence H. Fuller Manlius jeweler, has a clue to the whereabouts of his ten-year-old son, Tracey, who was lured away on Friday by a stranger He received this telegram from Rochester

I have gone where mamma is.
TRACEY FOLLER. Mrs. Fuller, finding life too slow in Man-lius, ran away from her husband on Oct. 7, after drawing \$1,500 from the bank, and is thought to be in California. The man who succeeded in getting the lad to follow him to this city, where they took a train for the West, was probably an agent for for the West, was probably an agent for

Court Calendars This Day.

Court Calendars This Day.

Appellate Division—Supreme Court—Recess.
Supreme Court—Special Term—Part 1.—Motion calendar called at 10:30 A. M. Part 11.—Exparte matters. Part 111.—Clear. Motions Demurrers—Nos. 344, 104, 355. Preferred causes—
Nos. 2948, 3468, 3742, 2441, 3548, 3606, 3741, 3650, 3853,
3460, 3776, 3894, 3851, 3864. General calendar—
Nos. 2961, 2994, 455, 690, 2145, 2744, 2938, 2911, 2057,
1505, 2957, 3018, 2070, 836, 2225, 2410, 2528, 2621, 2908,
2987, 2440, 2559, 261012, 694. Part IV.—Case unminished. Cases from Part 111. Part VI.—Case
unfinished. Cases from Part 111. Part VI.—Case
unfinished. Elevated Railroad cases. Nos.
3126, 3127. Trial term—Part II.—Clear. Inquest—
No. 1278. Short causes—Nos. (2021, 12600, 12601,
12719, 11990, 11617, 12:465, 12:447, 12717, 11923, 12510,
12:166, 12818, 12:104, 12543, 12:24, 12:335, 11:78, 10:375,
12:156, 12818, 12:104, 12543, 12:24, 12:335, 11:78, 10:375,
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Nos. 37:58, 39:39, 30:21, 32:12, 39:22, 30:23, 39:27, 30:30, 39:11,
12:262, 12:263, 12:264, 12:265, 12:266, 12:261, 12:267, 37:37,
33:19, 37:02, 38:20, 39:21, 32:12, 39:22, 30:23, 39:27, 30:30, 39:11,
12:262, 12:263, 12:264, 12:263, 12:266, 12:261, 12:267, 37:37,
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12:262, 12:263, 12:264, 12:263, 12:364, 11:14, Part VII.—
Case unfinished. Cases from Part 111. Part VII.—
Case unfinished. Cases from Part 111. Part VII.—
Case unfinished. Cases from Part 111. Part VIII.—
Case unfinished. Cases from Part 111. Part VIII.—
Part XI.—Clear. Solo, 40:14, 40:53, 40:14, 40:54, 40:14, 40:54, 40:14, 40:

## REPORT ON THE PHILIPPINES

COMPLETE CURRENCY SYSTEM FOR THE ISLANDS.

hief of Insular Bureau Urges a Substantial Reduction of Duties Levied on Philippine Imports-Would Restrict the

Carrying Trade to American Ships. WASHINGTON, Nov. 22 .- Col. Clarence dwards, chief of the bureau of insular affairs of the War Department, in his annual report urges a substantial reduction of the duties on Philippine imports and the enactment of legislation for the coastwise shipping of the islands. In explaining the establishment of Philippine currency he

"The first bullion was purchased twentyfour days after the passage of the act and was continued from time to time until a sufficient amount had been secured, amounting in all to 12,396,920 ounces, which, in addition to the previous award fund and the old coined silver in the Philippine Treasury, furnished an amount of metal sufficient for present needs and further purchases were suspended. The average price paid

per ounce was .5453, delivered at the mint." The report shows that there has been orwarded to the Philippines 18,000,000 pesos. In order to provide a fund for the ourchase of bullion and create a gold reserve as provided for in the act, temporary certificates of indebtedness (Philippine ponds) were issued. Ten million pesos in paper money were also prepared by the Bureau of Engraving and Printing and forwarded by registered mail via San Francisco. Therefore, between May 1 and Oct. 31, a complete currency system, including bonds, pesos, fractional silver, silver certificates, nickel centavos and half centavos was devised, made and sent half around the world, without any loss or delay, so that on Jan. 1, 1904, this money will be the only legal tender in the islands.

The total payments made by the disbursing agent of Philippine revenues from May 20, 1901, the date the office was created,

bursing agent of Philippine revenues from May 20, 1901, the date the office was created, to Oct. 31, 1903, amounts to \$8,796,369.

The report recommends that a substantial reduction be granted to products of the Philippine Islands coming into the United States. The chief exports of the island are hemp, copra, sugar and tobacco. Hemp and copra are already on the free list and would not be affected by any change in legislation, and as only .007 per cent. of the sugar imports and less than .001 per cent, of tobacco and its manufactures were imported from the islands, a reduction would neither injure nor disarrange commerce to any extent.

Col. Edwards refers to the carrying trade of the Philippines and says that 59 per cent. of the foreign commerce of the archipelago is carried under the British flag, the application of the provisions of the United States statutes, restricting to vessels of the United States both the coastwise trade of the islands, as well as that carried on between them and the United States, after July 1, 1904, is a matter of serious moment.

carried on between them and the United States, after July 1, 1904, is a matter of serious moment.

The latest Filipino returns for the fiscal year 1903 disclose the fact that, exclusive of supplies carried by the army transports 97 per cent., or nearly \$14,000,000 worth of Philippine exports to the United States and approximately 90 per cent. of the importations into the archipelago from this country, were carried in foreign vessels.

There will be ready before the end of the calendar year 1904 seventeen American steamers having a gross tonnage of 145,512, employed in trade between Pacific coast ports and Hong Kong. Some of these vessels already go direct to Manila, and others could so prolong their voyage. On the Atlantic coast there are eighteen steamers which could engage in this trade, and in addition thereto must be considered the large full rigged sailing vessels, whose total tonnage is reported to be 123,000, that are available for this service. Were the insular trade rates high enough to induce all American bottoms on the Atlantic and Pacific not now so engaged to enter the same, it cannot be denied that there are vessels enough to take care of such trade.

Under the provisions of the act of March 3, 1902, the interisland trade must be confined to vessels of the United States after

3, 1902, the interisland trade must be confined to vessels of the United States after Jan. 1, 1904. Of the 4,125 vessels, with a tonnage of 143,837, now enjoying certificates of protection and engaged in such nage of 3,144, were built in the United States. It is said that to confine this trade to Ameri-

the local carrying trade OFFER TO DOMINICAN REBELS. President Says He Will Resign and Place

the Government in the Hands of Ministers. WASHINGTON, Nov. 22.-Advices were eceived by the State Department to-day from Mr. Powell, United States Charg's l'Affaires at Santo Domingo city, that President Wos y Gil had offered to resign and place the Dominican Government in the hands of four cabinet Ministers, pending an adjustment of the difference be-tween his administration and the insur-gents. Mr. Powell does not say how the tween his administration and the insurgents. Mr. Powell does not say how the suggestion has been received by the insurgents, nor does he give any other news except that the United States cruiser Baltimore has gone to San Juan, P. R., for coal. The gunboat Newport is still at Santo Domingo city.

It is not likely that President Wos y Gil's proposition will be accepted by the insurunts, as they now hold every Dominican port excepting that of the capital, which

surents, as they now hold every Dominican port excepting that of the capital, which they are besieging on three sides.

The statemenst that Sefor Calvan, Dominican Minister for Foreign Affairs, is on his way to Washington to present an offer to sell a coaling station site on Samana Bay to the United States, have attracted attention here and given rise to some informal consideration on the part of the Administration as to what course should the Administration as to what course should be pursued if the offer is made. While the discussion on the subject has not progressed far enough to justify the statement that a decision has been reached, it is evident that the feeling here is opposed to the acquisition of Samana Bay at this time.

### T. W. HOLLEY IN CANADA? Missing Treasurer of the Pad and Paper

Company Feared Arrest. HOLYOKE, Mass., Nov. 22.-Friends of r. W. Holley, the missing treasurer of the American Pad and Paper Company, intimate that he is in Canada, with a special interest in what course is taken toward

getting warrants for his arrest. It is said that all of his life insurance policies include a suicide clause, whatever that may be worth to him or his family now. He carried \$38,000 insurance, which, it is said, was placed in such a manner as to provide for his family in the event of the trouble that he foresaw must come soon.

or later.

One of the queer features of this case is the fact that Holley issued seventeen shares of the company's stock fraudulently and obtained their full face value, \$1,700. Although it is not yet known what the outstanding notes are, except those of the American Pad and Paper Company which have been placed by the officials at about \$40,000, those who are investigating the \$40,000, those who are investigating the matter say that they would not be surprised if the total amount of worthless notes issued, with the notes which may have to be paid by friends, will amount to fully

Forest Fires Along the Vazoo Biver. NEW ORLEANS, Nov. 22.-The forests are on fire on both sides of the lower Yazoo River, and portions on the Mississippi near Floweree station, on the Yazoo and Mississippi Valley Railroad. The people are guarding their buildings and fences. The leaves and grass are as dry as tinder, and the fire seems to be spreading all over the lower Yazo

swamp. Steamboat mon say that on account of the smoke ravigation is impossible.
Unless there is rain soon serious demage may result.